Community Development Network of MD

The mission of CDN is to promote, strengthen and advocate for the community development sector throughout Maryland's urban, suburban and rural communities. CDN envisions a state in which all neighborhoods are thriving and where people of all incomes have abundant opportunities for themselves and their families.

- Represent the community development industry in Annapolis
- Information on bills related to the field, bill tracking
- Promote the field and practice of community development



Outline of this Session

Awareness of this issue for Baltimore City

Reports and Data

Hear from people working in this space

Discussion



2020 - Overcoming Barriers to Homeownership

Summary of Recommendations

- 1. Create a citywide affordable housing policy that outlines a comprehensive strategy around affordable housing, homeownership, and economic inclusion.
- Support effective housing education and counseling and make incentives easier to navigate.
- 3. Support financial coaching and innovative forms of outreach to reach people who want to buy in the future
- 4. Connect homeownership and community development
- 5. Work with existing homeowners, especially older adults to preserve existing homeownership.
- Advocate for national housing policy changes that address racial disparities in homeownership.

Drs. Seema Iyer & Sally Scott, Abell Foundation

2024 - Covid-19 and Homeownership in Baltimore

Summary of Recommendations

- 1. Informing People of the Scope of the Problem
- 2. Helping Existing Homeowners and Renters Stay
- 3. Find innovative ways to connect new homeowners to other strategies. This connective tissue will help homeowner attraction as well as retention.
- 4. Building Capacity among City, Nonprofits and For-Profit Partners

Dr. Sally Scott & Cheryl Knott, National Fair Housing Alliance

Links to 6 Key Reports

Covid-19 and Homeownership in Baltimore, 2024

Overcoming Barriers to Homeownership in Baltimore City, 2020

State of Black Homeownership 2023, National Assoc.of Real Estate Brokers (NAREB)

Keys Unlock Dreams Baltimore - Urban Institute

Black Homeownership Collaborative, National effort for 3 million new homeowners

The state of Black residents: The relevance of place to racial equity and outcomes

McKinsey

